



हरियाणा HARYANA

D 284589

TRUST DEED

This indenture made at Ambala on 13<sup>th</sup> day of October 2008 amongst the followings.

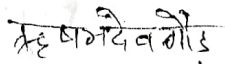
- (1) Sh. Prem Sagar Sharma son of Sh. Prakash Chand Sharma resident of 280, Main Street, VPO Babyal, Ambala, here in after called the " THE SETTLER" (which expression shall unless it be repugnant to the context or meaning therefore be deemed to include her/their respective heirs, executors and administrators) of Part One And
  - (1) Sh. Vidya Sagar Sharma son of Sh. Prakash Chand Sharma resident of village Babyal aged about 53 years,
  - (2) Sh. Ashutosh Gaur son of Prem Sagar Sharma resident of village Babyal aged about 29 years.
  - (3) Sh. Nischal Gaur son of Prem Sagar Sharma resident of village Babyal aged about 27 years.
  - (4) Sh. Rishabh Dev Gaur son of Prem Sagar Sharma resident of village Babyal aged about 25 years. Here in after called the " THE TRUSTEES" (which expression shall unless it be repugnant to the context or meaning thereof be deemed to include the Trustees or Trustee for the time being of these presents and the survivors and survivor of them and the heirs, executors and administrators of such survivor, their/his or her assignee) of the part Two.

WHEREAS

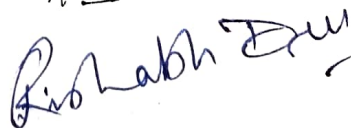
- 1) The Trustees have agreed at the request of the SETTLER to act as the Trustees of these presents upon trust hereinafter declared as it testified to by their joining in and executing these presents.

  
\_\_\_\_\_


Nischal Gaur

  
\_\_\_\_\_

  
\_\_\_\_\_

  
\_\_\_\_\_

Managing Director  
Saraswati Vidya Niketan  
(Ambala)

  
Ms. Renu Dubey  
Principal  
Saraswati Vidya Niketan  
Ambala

10/10/2008 नं 1360 रु 170 (100x1  
50x1  
20x1)

4 प्रेम सागर नं.  
प्रकाश नं-4  
अम्बाला (हरियाणा)  
इशम नं 1

प्रलेख नः 970

दिनांक 15/10/2008

प्रेम सागर

डीड संबंधी विवरण	
डीड का नाम	TRUST
तहसील/सब-तहसील	अम्बालाछावनी
गांव/शहर	अम्बाला छावनी

धन संबंधी विवरण	
रजिस्ट्रेशन फीस की राशि	100.00 रुपये
स्टाम्प ड्यूटी की राशि	170.00 रुपये
पेस्टिंग शुल्क	3.00 रुपये
रूपये	

Sombar  
Sombar Singh Sheoran  
Stamp Vendor, Sub Teh  
Ambala Cantt.

यह प्रलेख आज दिनांक 15/10/2008 दिन बुधवार समय बजे श्री/श्रीमती/कुमारी निशचल गोड पुत्र/पुत्री/पत्नी श्री/श्रीमती/कुमारी प्रेम सागर शर्मा निवासी बबयाल जिला अम्बाला द्वारा पंजीकरण हेतु प्रस्तुत किया गया।

Nishchal Gans

हस्ताक्षर प्रस्तुतकर्ता

श्री निशचल गोड

उप/संयुक्त पंजीयन अधिकारी

अम्बालाछावनी

उपरोक्त न्यासकर्ता व श्री/श्रीमती/कुमारी न्यासी हाजिर है। प्रस्तुत प्रलेख के तथ्यों को दोनों पक्षों ने सुनकर तथा समझकर स्वीकार किया। दोनों पक्षों की पहचान श्री/श्रीमती/कुमारी जगौर सिंह नम्बरदार पुत्र/पुत्री/पत्नी श्री निवासी नन्हेडा व श्री/श्रीमती/कुमारी मंगत राम नम्बरदार पुत्र/पुत्री/पत्नी श्री/श्रीमती/कुमारी निवासी बबयाल ने की। साक्षी नः 1 को हम नम्बरदार/अधिवक्ता के रूप में जानते हैं तथा वह साक्षी नः 2 की पहचान करता है।

दिनांक 15/10/2008

Rishabh Dey  
Managing Director

Saraswati Vidya Niketan  
(Ambala)

उप/संयुक्त पंजीयन अधिकारी

अम्बालाछावनी

Ms. Renu Dubey  
Principal

Saraswati Vidya Niketan  
Chandernagar Ambala



- ii) The subject matter of the Trust is valued at Rs.11000/- ( Rupees Eleven Thousand only).

**NOW THIS INDENTURE WITNESSETH AS FOLLOWS:**

1. The Settler in pursuance of the said desire and to give effect to her said intentions and for diverse other good causes and considerations moving upto her do hereby declare that He the SETTLER has before the execution of these presents, made over to the Trustees the said sum of Rs.11000/- (Rupees Eleven Ten Thousand only) in cash from his pocket and all his rights title and interest therein TO HAVE AND TO HOLD the same upto the Trustees upon the Trusts and subject to the powers and provisions hereinafter mentioned and declared and concerning the same.
2. The Trustees do & each of them oath by these presents declare that they the Trustees shall hold and stand possessed of the said sum of Rs. 11000/- (Rupees Eleven Thousand only) and any donation or contributions realized by them and all securities there to and the investment and securities for the time being and from time to time representing the same (said sum of Rs.11000/-) Rupees Eleven Ten Thousand only) and the securities and additions and other investments thereof are hereby included in the term 'Trust Fund' which term is being intended to mean and include each, any immovable property or the securities and investments of any kind whatsoever or any part thereof to which the same may be Converts from time to time ) upon the trusts and with and the subject to the powers provisions and declarations hereinafter mentioned and declared of and concerning to same.
3. The Trust hereby created shall be known as Kranti Beez Trust.  
Office
  - a. The head office of the Trust shall be at Saraswati Vidya Niketan (Settler is having sole ownership), Near Kali Mata Mandir, VPO Babyal; Ambala. It may be shifted to any other place as decided by the Trust from time to time.
  - b. State level branch office(s) and sub-branch office(s) shall be opened to run any where within the Territory or Indian union.

*M. Anu Dubey*  
Principal  
Saraswati Vidya Niketan  
Ambala

*Nishchal Gaur*

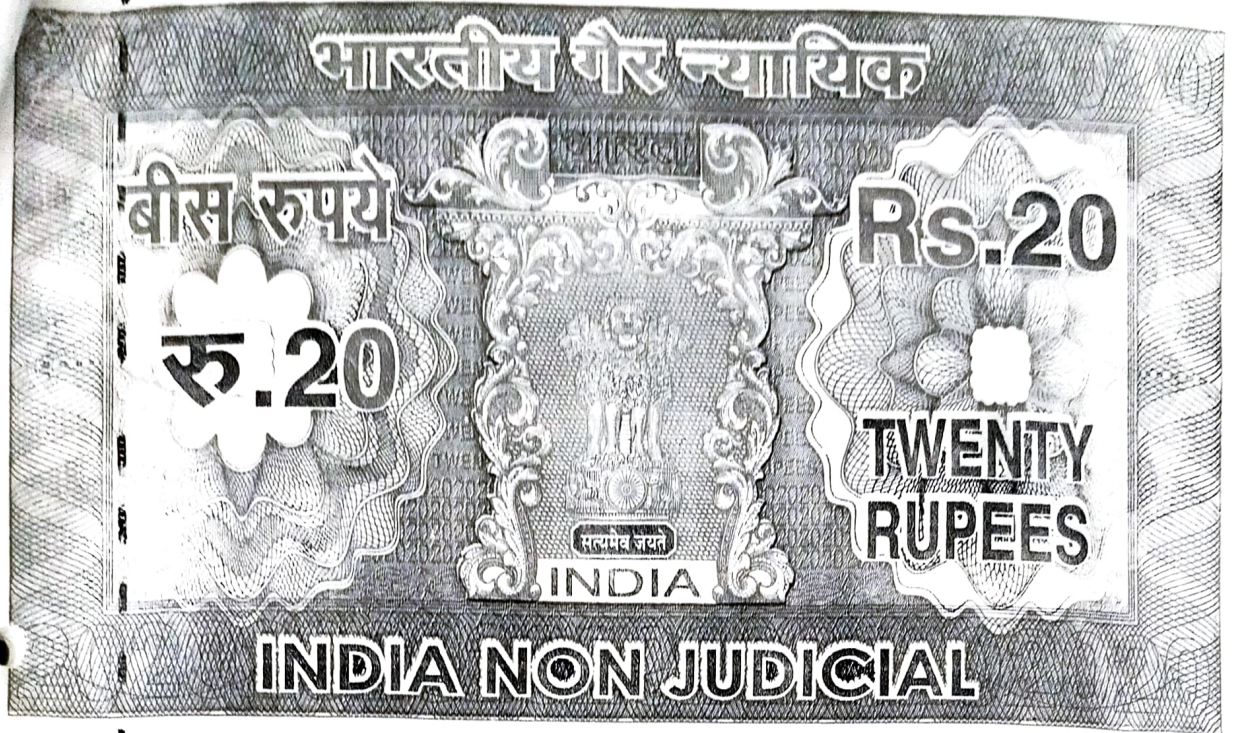
*Nishchal Gaur*

*Sharma*

*श्री कर्मदेव गौड़*

*Sharma*

*Rishabh*  
Managing Director  
Saraswati Vidya Niketan  
(Ambala)



हरियाणा HARYANA

02AA 159528

c. State level branch(es) office(s) and District sub-office(s) shall function in accordance with the instructions issued from head office from time to time.

4. The Trustees shall hold and stand possessed of the Trust Fund upon the following trusts:

5. AIMS AND OBJECTS OF THE TRUST:-

a)

(i) To open, fund, establish, promote, setup, run, maintain, assist, finance, support and/or aid or help in setting up and/or maintaining and/or running schools, colleges, engineering colleges, technical education Institutes, ITIs, shilp-shikshalayas, Kala Kendras and other welfare centres for society.

(ii)

To possess properties and funds to receive donations and to administer & deal with them.

(iii)


To give financial assistance for education to all deserving students in all possible ways. To donate to similar institutions having similar objects.

(iv)

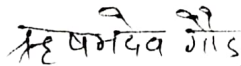
To publish magazines, books, pamphlets, journals, dailies and weeklies for educational purposes & for Indian and world affairs;

(v)

To construct building, residential or non-residential as well as public parks, wells, fountains and to maintain the same for benefit of student, staff, trustees etc.

  
Ms. Renu Dubey  
Principal  
Saraswati Vidya Niketan  
Ambar

  
Nishchal Gaur


  
श्री धर्मदेव जी


  
Rishabh Dey

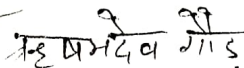
Managing Director

Saraswati Vidya Niketan  
(Ambar)


- vi) To make arrangement for exhibition and installation of Energy plants based on non-conventional energy like Gobar Gas, Pavan Chakki & Solar Gas & light plants etc.
- vii) To provide shelter and/or monetary help for animals affected by natural and other calamities such as flood, fire, famine, cyclone, earth-quake, storm, accident, pestilence, drought, epidemic, unbearable cost of living, to give donations, subscriptions or contributions to institutions, establishments, centers or persons doing relief work on such occasions and to start maintain and assist any relief measures in those parts which are or become subjected to natural calamities such as flood, fire drought, famine, cyclone, earth-quake, epidemic, storm, accident, pestilence etc. and to work for and protect affected persons and make arrangements for their better rehabilitation and resettlement.
- viii) To make arrangements to encourage water management and water preservation process for betterment of the people and to establish, maintain or grant aid for the establishment of maintenance of wells, tube-wells, tanks, water reservoirs and trees and constructions and repairs to baths, road, bridges etc. for the use of the public.
- ix) To educate and train in handicraft, to establish lecture halls and other establishments, institutions, libraries, reading rooms, gymnasium and other training and vocational institutes for advancement of education, sports and of knowledge in arts, science, literature, humanities and all other useful subjects in all their manifestations for benefits of all sections of society particularly the less fortunate/privileged sections of the society.
- x) To meet traveling, boarding and lodging expenses for students going abroad for higher commercial and technical education and to grant, pay or give scholarships, stipends, prizes, rewards, allowance and other financial assistance or to provide help in cash or kind to students with a view to help them in pursuing their studies in schools, colleges, educational institutions, technical institutions, art schools, institutions teaching commercial and other arts including teaching of cultural arts or other training, research or educational works in India or abroad and to aid the talented persons from different fields e.g. sports, entertainment etc. and to develop new concepts.
- xi) To open, fund, establish, promote, set-up, run, maintain, assist, finance, support and/or aid or help in setting up and/or maintaining and/or running hospitals, charitable dispensaries, maternity homes, child welfare centers, convalescent homes, sanatoriums, hostels and other similar institutions or centers for rendering or providing medical relief aid to the suffering humanities or for research and education for medical science including surgery.
- xii) To set up centers, stadium, playgrounds and parks for public use, sports and games and other social welfare works and/or other activities in India and to aid or help in setting up and/or maintaining and/or running institutions, centers, auditoriums and the like for the running of welfare and other service to the public and to promote meeting-room for society useful activities and function and to establish, maintain and/or run Dharamshalas, wells deep tube-wells, tank roads etc. for use by the public and to work in the direction to improve the conditions of roads in Rural areas.

  
Henu Dubey  
Principal  
Saraswati Vidya Niketan  
Ambala


  
Nishchal Gaur  
Principal

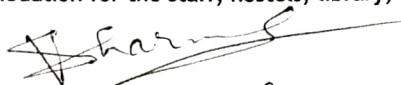
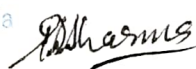
  
J. J. J.

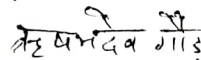
  
J. J. J.

  
Rishabh Jena  
Managing Director  
Saraswati Vidya Niketan  
(Ambala)

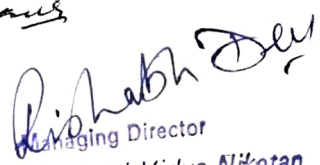
- xiii) To promote, organise, administer, establish, support, maintain and/or grant to any person, institution or society or organisation whatsoever having its objects of charitable purposes and to incur expenditure in connection therewith and to promote, assist and /or maintain all activities by whatsoever carried on or wherever carried in India in conformity with the objects of the trust and as are conducive to the well being general welfare of the Nation or are conducive for advancement of any object or objects of general public utility not involving/carrying on any activity for profit.
- xiv) To grant monetary help/assistance in the marriages of the belonging to the poor family/families.
- xv) To improve the economic moral and social standards, industrialization of villagers in the are of operation of the Institute and to alleviate poverty and bring about better living conditions, mutual co-operation and unity among the villagers and in general rural development by implementing K.V.I. programs and to start production and sale of Khadi and village industry. and to encourage, assist and carry on such other activities which are incidental to for implementation of K.V.I. programs.
- xvi) To solicit, obtain or accept subscription, donation, grants, gifts, bequests and trusts from any person, firm, Bank of Local Authorities or corporate bodies like Khadi & Village Industries or Commission and/or Sale K.V.I. and to acquire by gifts, purchase, exchange, lease on hire or otherwise howsoever any land buildings, easements & ant property movable and/or immovable and any estate or interest for furtherance of all or any of the objects of the institute.
- xvii) To borrow from the Bank on the basis of interest subsidy eligibility certificate issued by the commission and to Mortgage/hypothecate their properties as securities to the Bank and to borrow and raise moneys with or without security or mortgage, charge, hypothecate or pledge over all or any of the immovable or movable properties belonging to the institute or in any other manner whatsoever and to open and operate accounts in Bank/or to deal with Bank(s) in any manner whatsoever required for furtherance or objects of the institute.]
- xviii) To borrow or raise or secure the payment of money by issue of bonds, securities or in such manner as the trust deem fit and to draw, accept, make endorse, discount, execute, sign, issue or otherwise deal with cheques, drafts, certificates, receipts, Government, Securities promissory notes, bills of exchange or other instruments and securities whether negotiable or transfer or not.
- xix) To build construct and maintain houses, structures or buildings and after extend improve, repair enlarge or modify the same including any existing buildings (and to provide and equip the same with light, water drainage, furniture, fittings, instruments apparatus and appliances) and all other necessities for the use to which such buildings is to be put up held and to sell, manage, transfer, exchange, mortgage, demise, lease or let out, dispose off or otherwise deal with the properties whatever (movable or immovable) belonging to the Institute.
- xx) To establish, acquire, maintain and manage facilities such as offices, residential accommodation for the staff, hostels, library, computer centers etc.

  
 Ms. Renu Dubey  
 Principal  
 Saraswati Vidya Niketan  
 Ambala

  
 Nishchal Gaur  






  
 Managing Director  
 Saraswati Vidya Niketan  
 (Ambala)


- xxi) To acquire by way of purchase or gift or to take on lease or hire or otherwise temporarily or on permanent basis any movable or immovable property for the purposes of the trust society/organization.
- xxii) To sell, assign, mortgage, lease, exchange, transfer or otherwise deal with all or any property movable or immovable of the trust society/organization in the way it may find it necessary and to take necessary action for proper maintenance of any such building, movable or immovable property.
- xxiii) The trust shall achieve its responsibilities & objects of burning national issues like "AIDS", population, and rights of consumers, women and children by way of co-operation or non-co-operation.
- xxiv) The trust can establish any type of industry and run itself or through its societies and can establish promote its own society, committee and trust or company for developing and running of market for its products. The trust shall develop; create its own marketing system/chain in villages for selling of products produced specially by tiny and very small entrepreneurs of the Villages.
- xxv) To plan for development of the industry in consultation with small-scale industry/industries of all levels and to make available guidelines from the Government Departments to the entrepreneurs.
- xxvi) To activate and implement on priority the schemes for the helpless, physically and mentally handicapped persons of the society.
- xxvii) To work for in field of housing for construction of houses along with the plans of the Housing Development Corporation and the like agencies whether of Government or semi-Government or bodies or societies, organizations, institutions pursuing the objects of the society.
- xxviii) Any other object of general public utility not involving the carrying on of any activity for profit.
- xxix) The above objects shall be open for the benefits of all persons belonging to whatever community irrespective of case, creed or religion.
- xxx) All the income of Trust shall be utilized only for the betterment of the Trust and its aims and objectives.
- b) Upon trust to apply such amount or amounts of the Trust Fund as may be necessary to purchase, take on lease or acquire immovable properties and suitable lands and erect such structures thereon for the purposes of establishing, maintaining and managing of educational institution or for any other objects aforesaid as the Trustees may think fit and proper; from time to time.

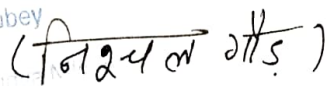
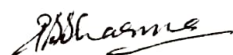
## 6. OFFICERS OF TRUST

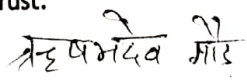
1. The institution opened by the trust will be managed by the managing committee under the trust and the constitution of the managing committee will be as under.

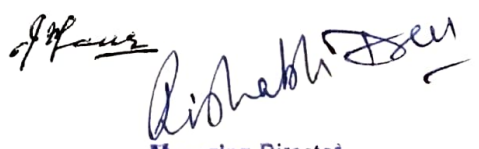
- (1. All the members of the trust.
- (2. Head of the institution.
- (3. Members nominated by trust board.

2. The Following shall be the office bearers of the Trust:

  
 Ms. Renu Dubey  
 Principal  
 Saraswati  
 Chand...

  
 (Signature of Nishchal Gaur)  
 Nishchal Gaur  


  
 Managing Director  
 Saraswati Vidya Niketan  
 (Ambala)

  
 Managing Director  
 Saraswati Vidya Niketan  
 (Ambala)

- (1). President.
  - (2). Vice President.
  - (3). Secretary.
  - (4). Treasurer.
  - (5). Members all the remaining Founder Trustees.
- a) The President, Vice President, Secretary, Joint Secretary & Treasurer shall be elected for 5 years by the Trustees. It can be extended for a further period of 10 years. The Election will be by way of Majority of the Trustees. The total Trustees will be member of the managing committee (Trust).
  - b) They shall be entitled to enjoy such privilege as honorarium as the Trust may decide from time to time.
  - c) The meeting of the Trust will be called by the secretary with prior approval of the President. The notice of the meeting will be served on the trustees with three days time. Emergent trust Meeting can be called at show notice. In case the secretary fails to call the meeting the President is empower to call the meeting.
  - d) The board of control will function under the trust

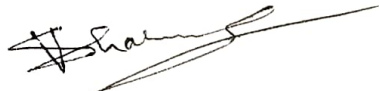
#### PRESIDENT

The President shall be elected for five years terms and shall be eligible for reelection. The powers and duties of the meetings of the Trust.

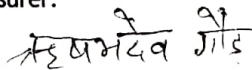
- i) To See that the Rules, Regulations etc. of the institution are observed.
- ii) To be responsible for the betterment of finances, management and progress of the Trust and will have full control over the working management of the institution and trust.
- iii) The president of this Trust shall be fully competent to constitute and dissolve any committee which is constitute later that so ever within the constitution.
- iv) To be fully empowered to sanction any grant against the approved budgetary provisions.
- v) The president shall be ex-office chairman of all the approved committees and sub-committees.
- vi) The president will have all the powers annoyed upon the Managing committee as well as general body in emergent situation.
- vii) To appoint, dismiss, transfer, promote employee(s) or other wise punish the employees(s) of the Trust and of all the branches and institutions with the recommend tic of the secretary or by simple majority of the Trustees. The president can appoint any employee if needed in emergency. He can revoke any action taken by any officer bearer or authority of the institution or institutions. In case of any tie the president shall have the casting vote.
- viii) The President may draw amounts from the bank accounts under the counter signature or Vice-president or secretary or Treasurer.



Ms. Renu Dubey  
Principal  
Saraswati Vidya  
Ch...



Nishchal Gaur



Managing Director  
Saraswati Vidya Niketan  
(Ambala)

### VICE PRESIDENT

In the absence of the President the Vice-president shall carry on the duties of his office and he/she shall preside over meetings of the Trust and will enjoy all the powers of the president.

### TREASURE

The power and duties of Treasurer shall be as under:

- i) He will be responsible for regular and proper maintenance of the accounts of the Trust and all its branches and institutions.
- ii) To prepare and present budget and get the accounts audited of the Trust on due date.
- iii) The Treasurer will be answerable to president and Trust.

### SECRETARY

The Secretary shall be elected for five years by the Trust. A further period for ten years may be extended by the president. The election will be by way of simple majority of founder Trustees. He is entitled for re-election.

He shall be the principal executive officer of the Trust for the purpose of law suits under section 6 of the societies Registration Act. He shall have the power to delegate any of his powers and duties to any staff member or members.

### THE POWERS AND DUTIES OF SECRETARY SHALL BE :

- i) To execute the work of the Trust
- ii) To call meetings of the Trust with prior approval of the President and keep the record of the proceedings of the meetings.
- iii) To realize subscription, donation, contributions, loans, fees etc. and issue official receipts with counter signatures of the president and the same will be deposited by him in the bank account of the Trust on the very day or the next working day.
- viii) To manage, supervise and control all the departments, institution of trust under the guidance and approval of the President.
- ix) To use such other power and to perform such other functions as may be necessary for the due discharge of his duties as secretary of the Trust.
- x) He is full empowered to enter into any contract agreement for furtherance of large interest and welfare of the Trust with the prior written approval of the President only.
- xi) To enjoy such other powers/duties as allocated by the Managing Committed in writing from time to time.

These shall be following class of members:-

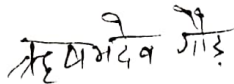
1. Founder Trustees.
2. Life Members.
3. Honorary Members.

  
Ms. Renu Dubey

Principal  
Saraswati Vidya Niketan  
Chandigarh

  
Nishchal Gaus

  
P. Sharma

  
P. Sharma

  
P. Sharma

  
P. Sharma

Managing Director

Saraswati Vidya Niketan

(Ambala)

**FOUNDER TRUSTEES** The founder trustees will be 5 only. The Name and addresses of all the founder trustees are as under

- (1) Sh. Prem Sagar Sharma son of Sh. Prakash Chand Sharma resident of 280, Main Street, VPO Babyal, Ambala,
- (2) Sh. Vidya Sagar Sharma son of Sh. Prakash Chand Sharma resident of village Babyal aged about 53 years,
- (3) Sh. Ashutosh Gaur son of Prem Sagar Sharma resident of village Babyal aged about 29 years.
- (4) Sh. Nischal Gaur son of Prem Sagar Sharma resident of village Babyal aged about 27 years.
- (5) Sh. Rishabh Dev Gaur son of Prem Sagar Sharma resident of village Babyal aged about 25 years.

In case of any vacancy due to death voluntarily retirement, the vacancy will be filled by taking his legal heirs.

7. The Trustees for the time being of these presents respectively shall be chargeable only for much money's funds cash shares securities and properties and they shall respectively actually receive not withstanding their respectively signing any receipt for the sake of conformity and shall be answerable and accountable only for their own acts receipts neglects or defaults and not for those of each other not for any trust moneys or securities may be deposited or come for insufficiency in title or deficiency in value of any investment nor for any other loan unless the same shall happen through their own default respectively .
8. The Trustees shall not be responsible for losses caused to the Trust Fund by reason of transfer of investment or re-investment of the trust fund under the powers herein before contained unless the same is done by any one or more of them in with intention in that event the defaulting trustees alone shall be liable for such act or default.
9. The Trustees shall have full power to compromise or compound or submit to arbitration all actions suits and other proceedings and all differences and disputes touching the Trust fund and or the Trust Estate and to refer any such difference or disputes to arbitration and to adjust and settle all accounts relating to Trust Fund and or Trust estate and to do all other acts deeds and things as fully and effectively as if they were absolutely entitled to the trust fund without being liable for any loss occasioned thereby.
10. The Trustees may appoint any one of them to represent the trust in any proceedings or before any court, Tribunal, Authority or body.
11. The Business of the trust shall be conducted by a majority of the trustees provided however that in the event of a tie, the chairman will have casting votes.
12. The Trustees shall be entitled to appoint or engage from time to time for the objects, purpose, administration and management of the trusts and in respect of all matters relating to the trusts, auditors, architects, surveyors, accountants, valuers, solicitors, advocates, manager and necessary staff and pay or agree to pay to them such fees, special or otherwise as the trustees may in their absolute discretion from time to time think fit.

Ms. Renu Dubey  
Principal  
Saraswati Vidya Niketan

Nishchal Gaur

Rishabh Dev Gaur

Managing Director  
Saraswati Vidya Niketan  
(Ambala)

13. The Trustees shall have the right to appoint as advisory board consisting of not less than three and not more than nine members to advise them on the implementation this trust and from time change the constitution of the advisory board and appoint advisers in place and stead of those ceasing to be members of the advisory board provided however that the trustees shall not be bound to accept advice and or recommendation and or suggestions, if any, made by the advisory board.
14. The Trustees may from time to time constitute or appoint committee or sub-committee for such period to carry out such of the objects purposes and activities of the trust as the trustees may from time to time decide by way of general directions or specific directions. The trustees shall be entitled to dissolve any committee or sub-committee as they may think fit. The trustees may from time to time frame rules as to the constitution of the committee or sub-committee and give to them such powers and authorities as the trustees from time to time think fit.
15. The Managing Trustees shall exercise such powers in the management of the trust are assigned to him/them by the trustees by a resolution in the behalf at a meeting of the board of trustees.
16. The trustees may from time to time make such rules and regulations for managing the affairs of the trust not inconsistent with the objects of the trust as they may think proper and may from time to time add to later and vary the same.
17. **LIFE MEMBERSHIP** Any individual not below the age of 18 years with sound mind and is in agreement with aims and objectives rules and regulations of the Trust shall be eligible to become life member of the Trust subject to the approval of the trust board without the power to vote. The desirous persons shall have to apply to the secretary on the prescribed membership form with application fee of Rs.100/- not to be refunded or adjusted in any case .The president shall have the full power to accept or reject the form with or without any reason. The decision of the president shall be final. The subscription for memberships will be Rs.11000/-. The Trust or President can assign any type or work of the Trust or institutions, committee and sub-committee to any life member and members.
18. **MEMBERS** Any Persons who is considered to prove beneficial to the Trust may be co-opted as honorary member by the president without the power to vote. He may be assigned any work to do by the president or Trust.
19. **REMOVAL FROM MEMBERSHIP** Subject to the approval of the presi-dent any officer or member shall be removed from the membership of any council or committee on any one of the following grounds:-
  - For acting in any way prejudicial to the interest of the Trust.
  - Failing to pay the subscription due to the Trust.
  - Have failed to perform the duties entrusted to him.
  - Have failed to attend the three consecutive meetings.
  - Any member works against the interest of trust and goes to court. He will be ceased to be the member of the trust.
20. The Trustees may from time to time open and maintain in the name of the Trust Banking Account or Accounts with such bank or banks as they may decide and may

*Law*

Ms. Renu Dubey  
Principal  
Saraswati Vidya Niketan  
Chandigarh

Nishchal Gaur

*Pradhane*

*Sharma*

श्रीमान् श्री

*Pradhane*

Managing Director  
Saraswati Vidya Niketan  
(Ambala)

operate on them or authorize any two or more of them to operate on such account or accounts.

### Power to sell the Property

21. The Trustees shall be at liberty at any time to hire or sell such portion or portions of the movable or immovable property forming part of the trust fund either by public auction or by private contract and /or on such terms and conditions relating to title or otherwise in all respects as they may think fit and to buy in rescind or vary any contract for the sale thereof and to recall the same without being answerable for any loss occasioned thereby and for that purpose to execute all necessary conveyance transfers or the assurances and to pass valid and effectual receipts and discharges for all moneys received by them.
22. The Trustees may accept any donations or contributions in cash/cheque/draft or in kind from any persons or persons for the furtherance of the objects of the Trust or for any one or more of them upon such terms and conditions as they may in their absolute discretions think fit provided such terms and conditions are not in conflict with Educational purposes for which this trust is founded.

### Power to Borrow

23. The Trustees may raise or borrow moneys required for the purpose of the trust and or for the purpose of acquiring any immovable property for and on behalf of the trust or for any repairs to any immovable property for the time being and from time to time belonging to the Trust upon mortgage or pledge of the Trust Fund or any part thereof, or with or without any security and at such rate of interest and on such terms as to repayment or otherwise as they may deem fit but subject to the provisions of the Act or any other law relating to public trusts, by passing resolution of the trust.
24. It is hereby agreed and declared that the receipt of the said Trustees for the income or purchase money of the Trust fund or any part thereof respectively hereby directed or authorized to be sold or for any other moneys paid for any stocks, funds and securities transferred to them by virtue of these presents or in the execution of any trust or powers thereof shall effectually discharge the person or persons paying or transferring the same there from or from being bound to see to the application or being answerable for the loss or misapplication thereof.
25. The accounting year of the trust will end on 31<sup>st</sup> March every year. The Trustees shall get the accounts of the trust audited and comply with provisions of the Indian Public Trusts Act or any amendment or modification thereof.
26. The number of the trustees shall not be less than two and more than twelve.

### 27. SUPPLEMENTARY PROVISIONS

#### Auditing of accounts.

The accounts of the Trust of all its branches and of all its institutions shall be kept separately and shall annually be audited by the Chartered auditors appointed by the president with consultation of secretary. Such audited accounts shall be placed at the annual meeting of the Trust for its approval.

Ms. Renu Dubey  
Principal  
Saraswati Vidya Niketan  
Chandigarh (Ambala)

Nishchal Gaur

Rishabh Dey  
Managing Director  
Saraswati Vidya Niketan  
(Ambala)

28. ALTERATION IN RULES

These rules and regulations may be amended and altered by the Trust but the new rules and regulations shall not be inconsistent with or repugnant or contrary to the aims and objects of this constitution or the duties and powers reserved under these rules or any officer of authority of the Trust.

If any question arises whether any person has been duly elected or appointed or it is entitled to be member of any authorities or other body of the Trust the decision of the President shall be final.

29. In case of Trustees unanimously decided to dissolve the Trust, the trust funds should be donated to some other Trusts having objects similar to those of this Trust. In Witness whereof the parties hereto have set their respective hands the day and year first hereinabove mentioned.

30. In case of any difference of opinion amongst the trustees with regard to the execution or application of the trusts or powers herein contained or with regard to anything to be done or omitted one done in relation thereto the opinion of the majority of the trustees will prevail and in the case of equality of votes the chairman of the meeting shall have the casting vote.

31. The Trust shall be dissolved when the corpus of the trust fund has been utilized to the poise and the trustees are unable to collect further donations and or contributions for carrying out the objects of the trust or the trust is amalgamated with any other trust having objects similar to the objects of these presents. The trust shall be dissolved by the trustees passing a resolution to the effect.

In Witness whereof the parties hereto have set their respective hands the day and year first hereinabove mentioned.



Nishchal Gaur



Richabh Dey



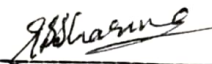
Managing Director  
Saraswati Vidya Niketan  
(Ambala)



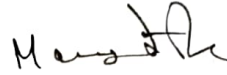
Ms. Renu Dubey  
Principal  
Saraswati Vidya Niketan  
(Ambala)

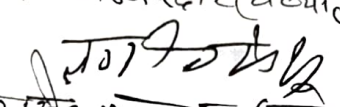
**SIGNED SEALED & DELIVERED BY:**

**SETTLOR**


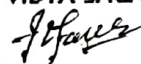
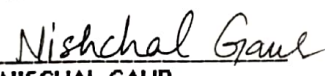
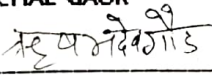
1.   
(PREM SAGAR SHARMA)

**WITNESSES**

1.   
मनो जेठम मकरदार (बलियाली)

2.   
अनिल रमेश मकरदार (नं-४५)


We do hereby accept the terms and conditions of the Dreams International Educational Trust, Ambala City

1.   
VIDYA SAGAR SHARMA
2.   
ASHUTOSH GAUR
3.   
NISCHAL GAUR
4.   
RISHAB DEV GAUR

In the presence of \_\_\_\_\_

  
Managing Director  
Saraswati Vidya Niketan  
(Ambala)

\_\_\_\_\_  
Signature

  
Ms. Renu Dubey  
Principal  
Saraswati Vidya Niketan  
(Ambala)



न्यासकर्ता



गवाह

न्यासकर्ता	निशचल गोड Nishchal Gaud	
गवाह	जगीर सिंह नम्बरदार Jagir Singh Nambrdar	
गवाह	मंगत राम नम्बरदार Mangt Ram Nambrdar	

प्रमाण-पत्र

प्रमाणित किया जाता है कि यह पलेख क्रमांक 970 आज दिनांक 15/10/2008 को बही न: 1 जिल्द न: 78 के पृष्ठ न: 135 पर पंजीकृत किया गया तथा इसकी एक प्रति अतिरिक्त बही सख्या 1 जिल्द न: 1,230 के पृष्ठ सख्या 49 से 50 पर चिपकाई गया। यह भी प्रमाणित किया जाता है कि इस दस्तावेज के प्रस्तुतकर्ता और गवाहो ने अपने हस्ताक्षर/निशान अंगुठा मेरे सामने किये है ।

दिनांक 15/10/2008

उप/सयुक्त पंजीयन अधिकारी  
अम्बालाछावनी

Managing Director  
Saraswati Vidya Niketan  
(Ambala)